MATERIAL INFORMATION
AGUAS ANDINAS S.A.
Securities Register N° 0346

Santiago, September 11th, 2020.

Mr.
Joaquín Cortez Huerta
Superintendent of Securities and Insurance

Dear Sir,

In accordance with articles 9 and second paragraph of article 10 of Law 18,045, as well as in the General Standard No. 30 of the Commission for the Financial Market, through this letter I inform to you as material information with respect to the Company, its businesses and its securities traded publicly, the following information:

On September 11, 2020, the Company reached full agreement with the Canadian company Algonquin Power & Utilities Corp. ("APUC") for the sale of 100% of the direct and indirect participation that Aguas Andinas S.A. has in the subsidiary Empresa de Servicios Sanitarios de Los Lagos S.A. ("ESSAL").

The agreed transaction consists of a contract in English called a Transaction Agreement ("TA"), by virtue of which the Company undertakes to sell to APUC, or whoever the latter may designate, and the latter to purchase, the total direct and indirect participation of the Company in ESSAL, under the terms and conditions set forth therein.

For the purpose of materializing the operation, APUC, within the fifth day counted from the fulfillment of the conditions indicated below, will launch a public offer for the acquisition of shares ("OPA") for the total shares of ESSAL, at the price of US$ 0.18001375412 per share.

During the term of the Tender Offer, Aguas Andinas S.A. will concur to such Tender Offer by accepting the sale of its direct participation in ESSAL, which amounts to 2.51% of the total shares issued, but it will not concur on behalf of its indirect participation through Inversiones Iberaguas Limitada ("Iberaguas"), which corresponds to 51% of the shares, given that, prior to the expiration of the term of the Tender Offer, it will sell to APUC all of its rights in Iberaguas, including those of its subsidiary Aguas Cordillera S.A.

The launch of the Tender Offer and the closing of the transaction are subject to compliance with the usual conditions for this type of transaction, including that, from the date of subscription of the TA and until the closing date, no substantial negative effect occurs for ESSAL or Iberaguas.

The above-mentioned price per share gives a total value for the direct and indirect participation of Aguas Andinas S.A. in ESSAL of US$ 92.3 million. The operation will have an expected impact on the Company's net results, after taxes, of approximately 7 billion pesos.

Yours sincerely,

Marta Colet Gonzalo
CEO
Aguas Andinas S.A.

c.c.: Bolsa de Comercio de Santiago
Bolsa Electrónica de Chile
Bolsa de Corredores de Valparaíso
Comisión Clasificadora de Riesgo
Fitch Ratings, Clasificadora de Riesgo
ICR Clasificadora de Riesgo
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